

NOTICE OF AGREEMENT TO DONATE

Note: Two Copies of this form should be sent to the owner along with the Grant Recipient's Notice; the owner should return one signed copy to the Grant Recipient.

Grant Recipient: _____ Grant Agreement No. _____
 Name of Owner: _____ Date Notified: _____
 Address: _____
 City/State/Zip: _____

I understand that the (City/County) of _____ needs to acquire a portion of my property for a (project description) in connection with the Texas Community Development Block Grant Program. The needed portion of my property is described as follows:

[Insert legal description of the owner's entire land, with dimensions, and include a drawing of the portion needed, with dimensions, relative to the entire lot.]

I understand this portion of my property will be used to (describe the project activity for which the property is needed).

The City/County of _____ has estimated the value of this (permanent easement/right-of-way) at (spell out dollars) \$_____.

PLEASE INITIAL THE BOX BESIDE THE STATEMENT THAT REPRESENTS YOUR RESPONSE TO THIS INVITATION TO DONATE PROPERTY:

☐ I wish to donate the property described above to the City/County of _____ and I wish to waive my right to an appraisal.

☐ I wish to donate the property described above but I wish to have this property appraised at Market Value before donating. I understand that I may claim a deduction on the estimated value of that easement for federal income tax purposes. I further understand that before I may use the donated property as a tax deduction, I should seek advice from a qualified financial or tax consultant for absolute determination, or the Internal Revenue Service regarding the current rules for property valuation

I understand the (City/County) of _____ will contact me to arrange for the transfer of this property and will pay any and all ordinary costs associated with this transaction.

☐ I **do not** wish to donate. [The city/county will contact you soon concerning a written offer to purchase based on either an appraisal or a statement of justification.]

Owner _____ Owner _____

Date _____ Date _____